



GOSREE
FINANCE LIMITED

NOTICE FOR SALE OF IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (HEREINAFTER REFERRED TO AS ACT) R/W RULE 8(6) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (HEREINAFTER REFERRED TO AS RULES).

Whereas Demand Notice under Section 13(2) of the SARFAESI Act, 2002 dated 11/04/2025 was issued calling upon the borrowers:

1. Mr. Nidhin. P.S, Proprietor,
Door No. 14452-A, Pezhangaparambil
Vadacode P.O., Kangarappady, Ernakulam 682 021
2. Mr. Jithin. P.S. (aged 27 years)
S/o. P.K. Sasi, Pezhangaparambil
Vadacode P.O., Opp: Nadiyedath Shopping Complex,
Kangarappady, Thrikkakara North (Part), Ernakulam 682 021
3. Mr. Sasi. P.K (Late)
S/o. Krishnankutty, Pezhangaparambil
Vadacode P.O., Opp: Nadiyedath Shopping Complex,
Kangarappady, Thrikkakara North (Part), Ernakulam 682 021
4. Mrs. Mani P.V. alias Manikutty (aged 51 years)
W/o. Sasi. P.K. Pezhangaparambil
Vadacode P.O., Opp: Nadiyedath Shopping Complex,
Kangarappady, Thrikkakara North (Part), Ernakulam 682 021

To repay the amount mentioned in the notice being **₹1,09,70,665/- (Rupees One Crore Nine Lakh Seventy Thousand Six Hundred and Sixty-Five Only)** with interest within 60 days from the date of receipt of the said notice. **As on 07.07.2026, the total outstanding amount is ₹2,01,40,059.06 (Rupees Two Crore One Lakh Forty Thousand Fifty-Nine and Paise Six Only).**

And whereas, on your failure to repay the dues, the undersigned, being the Authorized Officer of GOSREE FINANCE LIMITED, took possession of the secured asset under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, pursuant to the Order dated 31.07.2025 passed by the Hon'ble CJM Court, Kollam under Section 14 of the Act, and physical possession was taken on 07.07.2026.

The undersigned, being the authorized officer of GOSREE FINANCE LIMITED, hereby give



Floor 3, Cheryl Hill Park, Vallathol Junction, Seaport - Airport Rd
Thrikkakara North, Kakkanad, Kochi, Kerala 682021
www.gosreefinance.com, CIN: U65990KL2013PLC035734, Ph: 18002033893

notice to the borrowers and general public that GOSREE FINANCE LIMITED have decided to sell the properties described herein below on the 6th Day of October, 2026, Tuesday on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis under Rules 8 & 9 of the said Rules for realizing a total sum of Rs ₹2,01,40,059.06 (Rupees Two Crore One Lakh Forty Thousand Fifty-Nine and Paise Six Only) together with further interest, costs and other charges till realization and thus the undersigned being the authorized officer representing Gosree Finance Limited, hereby invites from interested parties, bids on the nominated Online Electronic Bidding platform, for purchasing the property subject to the terms and conditions mentioned hereunder.

Loan No.	Agreement	Loan Amount	Due Amount	Owner of the Security
GFL101064000056		₹5000000/-	₹2,01,40,059.06 (Rupees Two Crore One Lakh Forty Thousand Fifty-Nine and Paise Six Only).	Sasi P. K

DESCRIPTION OF THE SECURED ASSET:

DESCRIPTION OF THE IMMOVABLE PROPERTY (PROPERTY – I)

All that piece and parcel of immovable property comprised in **Thandaper No. 1216**, being part of the land included in **Old Survey Nos. 901/3A and 901/3B**, situated in **Re-Survey Block No. 6, Re-Survey No. 378/3**, in **Thrikkakara North Village, Kanayannur Taluk, Ernakulam District**, within the limits of **Kalamassery Municipality**, having an extent of **2.57 Ares**, together with all trees, easements, rights, liberties, privileges, appurtenances, and all other improvements attached thereto or enjoyed therewith.

BOUNDARIES

Direction	Boundary
East	Bijoy Thomas' Property
West	Eldos' Property
North	Kunjumon's Property
South	Usha Satheeshan's Property

DESCRIPTION OF THE IMMOVABLE PROPERTY (PROPERTY – II)

All that piece and parcel of immovable property comprised in **Thandaper No. 1219**, being part of the land included in **Old Survey Nos. 901/3A and 901/3B**, situated in **Re-Survey Block No. 6, Re-Survey No. 379/2**, in **Thrikkakara North Village, Kanayannur Taluk, Ernakulam District**, within the limits of **Kalamassery Municipality**, having an extent of **0.90 Ares**, together with all trees, easements, rights, liberties, privileges, appurtenances, and all other improvements attached thereto or enjoyed therewith.



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BOUNDARIES

Direction	Boundary
East	Sasi's Property and a Pathway
West	Sasi's Property
North	Kunnappillil Ravi's Property
South	Roadway

DESCRIPTION OF THE IMMOVABLE PROPERTY (PROPERTY – III)

All that piece and parcel of immovable property comprised in Thandaper No. 14657 being part of the land included in Old Survey Nos. 901/3A1, situated in Re-Survey Block No. 6, Re-Survey No. 378/17, in Thrikkakara North Village, Kanayannur Taluk, Ernakulam District, within the limits of Kalamassery Municipality, having an extent of 1.80 Ares, together with all trees, easements, rights, liberties, privileges, appurtenances, and all other improvements attached thereto or enjoyed therewith.

BOUNDARIES

Direction	Boundary
East	4 Links wide road
West	Property of Gopalan
North	Property of Krishnankutty
South	4 Links wide road

PROPOSED SALE

1. Notice is hereby given to you under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 that the above secured asset shall be sold through Online E-Auction after expiry of 20 days from the date of this notice, for recovery of the outstanding dues.
2. Auction sale/bidding would be only through "ONLINE ELECTRONIC BIDDING" process through the website <https://bankeauctions.com/> of M/s. C1 India Pvt. Ltd.
3. The property will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis for an amount above the RESERVE PRICE as follows:
 - Reserve Price: ₹1,73,39,405/- (Rupees One Crore Seventy-Three Lakh Thirty-Nine Thousand Four Hundred and Five Only).
4. The Earnest Money Deposit (EMD) for the schedule property is given below.
 - EMD: ₹ 17,33,940 /- (Rupees Seventeen Lakh Thirty-Three Thousand Nine Hundred and Forty Only).
5. The EMD shall be deposited at the latest by 05:00 PM, 5th day of October (Monday). Any bid submitted beyond the date and time referred above will not be entertained. If the bid form is submitted by an incorporated company, the person representing such company shall submit / produce the true copy of resolution/ authorization from the company.
6. All payments shall be made by way of DD favoring GORSEE FINANCE LIMITED payable at Ernakulam, Kerala OR by way of NEFT/RTGS to The Federal Bank Limited, Ernakulam / Marine Drive Branch, Account No. 13755500001874, IFSC Code:



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FDRL0001375.

7. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
8. The auction will be conducted online between 11:00 AM and 01:00 PM on Tuesday, 6th October, 2026 with unlimited extension of 5 minutes each.
9. The auction would commence above the reserve price mentioned above. Bidders shall improve their offers in multiples of Rs.50,000/- (Rupees Fifty Thousand Only).
10. The intending bidders shall hold a valid e-mail address and register their names at the portal and get their user id and password free of cost from M/s. C1 India Pvt Ltd whereupon they would be allowed to participate in the online e-auction. The prospective bidders may avail online training on e-auction from C1 India Pvt Ltd - Shri. Prabakaran. M, +91-7418281709, Email-id:tn@c1india.com, prabakaran.malaichamy@c1india.com.
11. Gosree Finance Limited and, M/s. C1 India Pvt Ltd shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.
12. The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the undersigned in the below address or Shri Arun Prasad, Authorised Officer, Gosree Finance Limited Ph: +918137886633. Details of the auction sale, terms and conditions etc. are also available in our website <https://www.gosreefinance.com/investor?tab=pn>
13. The intending purchasers can inspect the properties between 02.00PM and 05.00PM on Wednesday, 30th September 2026 in consultation with Authorized Officer.
14. The successful bidder shall deposit 25% of the bid amount / sale price (inclusive of EMD) immediately on acceptance of his tender/ offer by Gosree Finance Limited and the balance 75% within 15 days or such further time as permitted by the authorized officer in accordance with law, failing which the entire deposit inclusive of EMD remitted shall be forfeited without any notice and the property will be re-sold.
15. The successful bidder shall bear the entire charges/tax/fees payable for conveyance such as stamp duty, registration fee etc. as applicable as per law.
16. No encumbrance or charge in respect of the property has come to the notice of the NBFC. The NBFC will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. The encumbrances, if any, should be cleared by the purchaser of the properties.
17. The Authorized officer has the absolute right to accept or reject all or any bid including the highest bid or adjourn/postpone the sale without assigning any reason. The decision of the Authorized Officer shall be final.
18. The buyer should satisfy himself/ herself / itself as to the title, extent, ownership, statutory approval etc. in respect of the properties concerned before participating in the auction.
19. If any of the dates mentioned above happen to be a holiday/hartal/protest called by any political parties/association/ groups which adversely affects the functioning of the NBFC / M/s. C1 India Pvt Ltd, the very next Bank working day may be considered for that event and related events including the date of auction/sale.
20. The property is put for sale subject to the provisions under the above Act / Rules and other



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prevailing laws.

This notice is issued without prejudice to all other rights and remedies available to the Secured Creditor under law.

Place: Ernakulam

Date: 14.09.2026



Mr. Arun Prasad S
Manager - Legal & Authorized Officer
GOSREEFINANCE LIMITED



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